

Mary Matha Arts and Science College, Mananthavady

Department of Social Science Economics

Syllabus for Certificate Course: Fundamentals of Budget

Course Code	Hours per Week	Exam Hours
MM21CCSS01	3	2

COURSE OUTCOME:

1. Understand budget and the basic concepts, apart from budgetary procedures.
2. Acquire basic knowledge about the sources of revenue and expenditure of govt.

Module I: Budget

Meaning and objectives of budget- Principles of budgeting - Budgetary procedure (preparation of the budget, presentation of the budget in the parliament, execution of the budget and parliamentary control over the budget)- Balanced, surplus and deficit budgets- Performance budget and Zero-Based Budget- Consolidated fund and contingency fund- - Major deficit concepts (Revenue deficit, fiscal deficit, primary deficit) - Major highlights of the current year's Budget (15 Hours).

Module II: Public Expenditure and Revenue

Public expenditure – Meaning- classification (Revenue and capital expenditure, plan and nonplan expenditure), reasons for the growth of public expenditure in India. Public revenue -Sources (Tax revenue and non-tax revenue) - Tax (meaning and features)- Direct and indirect taxes- progressive, proportional, regressive and digressive taxes- Tax evasion and tax avoidance – Finance commission and functions (15 Hours).

BOOKS FOR STUDY

1. Rana K C & Varma K N: A Study in Public Finance.
2. Mithani D.M: Modern Public Finance: Theory and Practice
3. Singh S K (2010): Public Finance: Theory and Practice, S Chand.

Marks including choice : 30	
Maximum marks : 20	
Unit	Marks
Unit 1	15
Unit 2	15

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